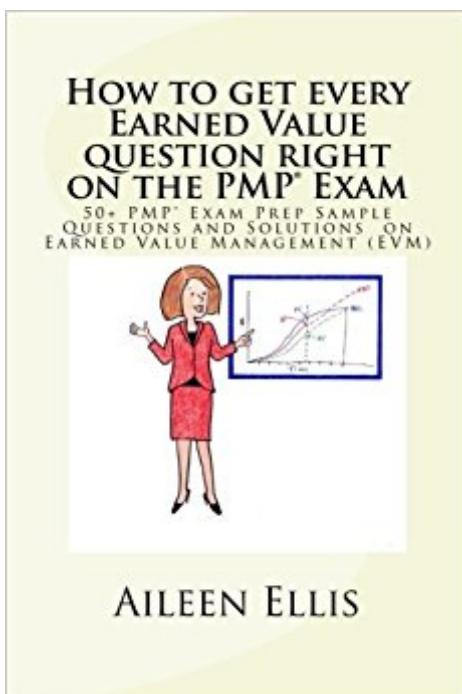


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How To Get Every Earned Value Question Right On The PMP® Exam: 50+ PMP® Exam Prep Sample Questions And Solutions On Earned Value Management (EVM) (PMP Exam Prep Simplified) (Volume 1)



Synopsis

Aileen's view on PMP Exam Preparation To learn to ride a bike, a person must ride a bike. To learn to pass the PMP® Exam, a person must practice with hundreds and hundreds of PMP® Exam Prep sample questions. This book is the first book in our series of mini- books - PMP® Exam Preparation Simplified Series Over the last 16 years Aileen has helped over 10,000 project managers in her workshops obtain their PMP® credential. Often the participants in Aileen's workshops are successful project managers who may lack experience in specific topics on the PMP® Exam. The topics that participants seem to struggle with the most are: Earned value Management (EVM) Contract types and calculations(FPIF, CPIF, PTA, etc.) Network diagrams including float, free float, project float, leads and lags Financial based questions including IRR, ROI, etc. Statistical based questions There is one thing all of these areas have in common and it is math. Aileen has decided to create mini-books in each of these areas so that students can gain both the knowledge and the confidence to get these questions right. Many project managers want to study just enough to pass the PMP® Exam and not one second more. Aileen's view is to practice on enough sample questions in each area so that the project manager is confident he/she will never get a question in that area wrong. While the primary goal of this book and Aileen's workshops is to help you pass the PMP® Exam, Aileen hopes that you will also walk away as a more knowledgeable and successful project manager.

Book Information

Series: PMP Exam Prep Simplified

Paperback: 148 pages

Publisher: CreateSpace Independent Publishing Platform; 1 edition (September 24, 2014)

Language: English

ISBN-10: 1502494760

ISBN-13: 978-1502494764

Product Dimensions: 6 x 0.3 x 9 inches

Shipping Weight: 9.9 ounces (View shipping rates and policies)

Average Customer Review: 4.9 out of 5 starsÂ See all reviewsÂ (122 customer reviews)

Best Sellers Rank: #36,767 in Books (See Top 100 in Books) #9 inÂ Books > Business & Money > Management & Leadership > Project Management > PMP Exam #48 inÂ Books > Business & Money > Management & Leadership > Project Management > Business #277 inÂ Books > Education & Teaching > Higher & Continuing Education > Test Preparation > Professional

Customer Reviews

This Kindle book is largely a good resource for study and will benefit students. The book is very short and is composed of a preface of 4 pages another section titled Set Up composed of just over 1 page. Part One is a very brief explanation of key Earned Value terms and concepts. On the first page is a link to a short You Tube Video (8 Min). The video will be of value to those who need a very basic refresher of Earned Value. Earned Value is explained in a clear fashion in this video. The explanations in Part One are accurate and useful, with one exception. The TCPI-BAC and TCPI-EAC formula explanations and interpretations are not accurate. There is a wide and very common mis-understanding of this key Earned Value index in Earned Value books. Thus far, very few authors have accurately explained and interpreted the TCPIs. Part Two is the practice test of 50 questions and the test questions are very well written. Writing good test questions is difficult and creating a good set of multiple choice answers is challenging. This author has done a fine job in both respects. I took the test as any student would with pencil and calculator at hand. All test questions were accurate presentations of Earned Value and will challenge the student. One area of improvement is related to the TCPI issue cited above. The test could be improved through the incorporation of TCPI-EAC and TCPI-BAC questions and testing student interpretation. In summary, if you need to practice Earned Value formulas, then this practice test will help you towards that goal. However, you will need to seek another source for accurate understanding and interpretation of the TCPI-BAC and TCPI-EAC. Buy the book and test your understanding of Earned Value.

I passed my PMP exam on Saturday, August 8, 2015; and, am confident that I successfully answered all of the Earned Value questions correctly because I read and completed the problems in this book. My real appreciation for having acquired this book occurred when I was exhausted and was approaching the last 50 questions during the exam. Unexpectedly, an earned value question popped up and I did not slow down due to any confusion. Due to the repetition and practice I received, I knew instinctively if a project was on/over/under budget and on/ahead/behind schedule; and it did not matter if I was looking at a graph, or given a value such as a: CPI, CV, SPI, SV or VAC. In addition I completely understood the two TCPI formulas, and when and where they were used. I am grateful to the author, Aileen Ellis for dedicating her time and effort to developing this book as a study aid for those of us (in my case am now a PMP) who are sincerely interesting in becoming a PMP.

Ms. Ellis' book is an extremely helpful resource for individuals preparing for the PMP Exam,

especially for those who have had little or no experience with EVM on their projects. It offers clear definitions up front, then moves into a series of Exam practice questions. The book teaches readers how to analyze each question in order to select the best answer for a particular question and to avoid any detractor selection. It is also an excellent refresher for math skills that may be rather rusty! Ms. Ellis' concise yet thorough explanations of the "best answer" help readers grasp the EV concepts and apply them to other sample questions. When I took the Exam, I found this book saved me considerable time, as through its explanations and sample problems I had learned to quickly identify which details from a narrative scenario were relevant to the question, which I could ignore, and which formula I needed to solve the problem. The book therefore not only helped me more confidently answer the Exam's earned value questions, it also gave me extra time to return to other questions I'd marked for review, both factors in passing on my first attempt.

Aileen Ellis is right on the money when she is simplifying math calculations in preparation of the PMP Exam. I am a Project Manager who is also teaching adults math reasoning and strategic thinking. "How to get every Earned Value question right on the PMP Exam" is a living testimonial that demonstrates data analysis and math reasoning is more critical than just memorizing formulas for this exam. Aileen Ellis is also performing an excellent job at her video to make things simple and straight to the point. If you ever panic when you see equations across a page, you are not alone. But this book is an easy-to-use guide that banishes your fear of mathematics and put you on the right track to succeed on the PMP Exam. It is about mastering Earned Value math and solving PMP problems without spending hours with boring textbooks. On behalf of our Project Management community, I rate this book with 5 stars because Aileen Ellis takes a real-world approach that helps us to learn math when we need it for the PMP exam.

Ms Ellis provides a clear understanding of the concept of EVA, making use of graphics to assist. This eliminates the need to learn all of the formulas since one can work out what is needed simply by drawing the graph representing the information provided in the question and determining what is required to find the answer.

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